

SANTA YNEZ COMMUNITY SERVICES DISTRICT
BOARD OF DIRECTORS

Minutes of the Finance Committee
February 3, 2016
3:30 P.M.

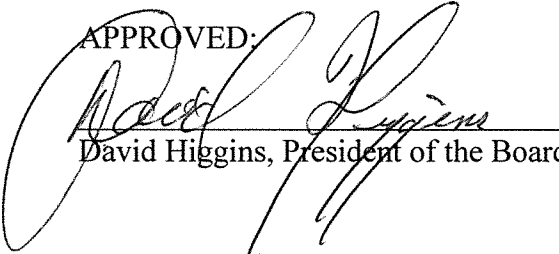
PRESENT: David Higgins
Barry Mark

ALSO

PRESENT: Jeff Hodge, General Manager
Wendy Berry, Secretary/Treasurer

1. **CALL TO ORDER:** The meeting was called to order at 3:35 p.m.
2. **DISCUSSION OF DRAFT RATE STUDY:** Staff reviewed the draft rate study with the Finance Committee. Staff will be presenting the comments from the District's legal counsel to Mr. Tuckfield for clarification and to make necessary changes if appropriate. Staff also had several questions about the new classifications. The proposed increase is \$3.75% per year for the next five years. In several years, if the variables change for the District, the District will need another rate study prepared.
3. **ADJOURNMENT:** The meeting was adjourned by President Higgins at 5:16 p.m.

APPROVED:



David Higgins, President of the Board



Wendy Berry, Secretary of the Board